

ANTHONY J. BARTON DIRECTOR EQUIPMENT FINANCING & ASSISTANT TREASURER RECORDATION NO. 24 597 FILED

SEP 1 7 '03

4-22 PM

SURFACE TRANSPORTATION BOARD

TTX COMPANY

101 NORTH WACKER DRIVE CHICAGO, ILLINOIS 60606 (312) 853-3223

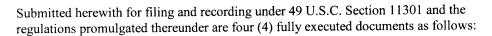
DIRECT LINE (312) 984-3824 FAX (312) 984-3855

September 16, 2003

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W. Washington, D.C. 20006

Dear Mr. Williams:



Memorandum of Railcar Manufacturing Agreement dated as of June 23, 2003.

This Agreement is a primary document.

Parties to this transaction are as follows:

Buyer:

TTX Company (Company) 101 North Wacker Drive Chicago, Illinois 60606

Seller:

Thrall Trinity Freight Car, Inc. (Manufacturer)

One Tower Lane, Suite 2900 Oakbrook Terrace, IL 60181

The general description of the equipment is as follows:

ТҮРЕ	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
60'-9" HQ Plate F Box Car	XM	500	TBOX	670000-670499

Mr. Vernon A. Williams Page Two September 16, 2003

Enclosed is our check in the amount of \$30.00 to cover filing fees.

There are no prior recordations pertaining to this Agreement.

A short summary of this Agreement to appear in the Index is as follows:

"Memorandum of Railcar Manufacturing Agreement covering 500, 60'-9" HQ Plate F Box Cars; TBOX, numbered 670000-670499."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours

Millory & Briton

Enclosures k:\trsere\letters\fillings\willimtrin0903a.doc

MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT

THIS MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT dated as of June 23, 2003, is made by TTX Company, a Delaware corporation, with an address at 101 North Wacker Drive, Chicago, Illinois 60606 (the "Purchaser"), and Thrall Trinity Freight Car, Inc., a Delaware corporation, with an address at Oakbrook Terrace Tower, One Tower Lane, Suite 2900, Oakbrook Terrace, Illinois 60181 (the "Manufacturer" and, together with the Purchaser, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Parties entered into a Manufacturing Agreement dated as of June 23, 2003 (the "Agreement") pursuant to which the Manufacturer will manufacture and sell to the Purchaser the equipment listed on Schedule 1 hereto (the "Equipment").

WHEREAS, pursuant to the Agreement, the Manufacturer retains a security interest in the Equipment to secure payment by the Purchaser of the purchase price of the Equipment; and

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Agreement, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Manufacturer hereby confirms its agreement to manufacture the Equipment for the Purchaser in accordance with the terms and conditions of the Agreement, and the Purchaser confirms its agreement to purchase the Equipment, confirms that Manufacturer retains a security interest in the Equipment to secure payment therefor, and accepts such terms and conditions, which are incorporated by references as if fully set forth herein.

IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum to be executed by a duly authorized officer as of the day and year first above written.

THRALL TRINITY FREIGHT CAR, INC.

ECORDATION NO. 24597 FILED

SEP 1 7 '03

4-22 PM

SURFACE TRANSPORTATION BOARD

TTX COMPANY

Vice President – Finance and Treasurer

STATE OF 7llinois) SS: COUNTY OF Du Page)
On this \$\frac{\frac{\phi}{m}}{maxtin \(\text{Graham}\), to me personally known, who by me duly sworn, says that he is \(\frac{\phi}{mt} \) of Thrall Trinity Freight Car, Inc. (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of the said Company. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.
OFFICIAL SEAL LINDA O'BRIEN NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES 1-23-2006 MY COMMISSION EXPIRES 1-23-2006
(SEAL) My Commission expires: //a3/06
STATE OF ILLINOIS))SS: COUNTY OF COOK)
On this / day of September, 2003 before me personally appears Thomas D. Marion, to me personally known, who by me duly sworn, says that he is the Vice President – Finance and Treasurer of TTX Company (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free and deed of the said Company.
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.
"OFFICIAL SEAL" Eric R. Enstrom Notary Public, State of Minole My Commission Expires 9/10/2007

(SEAL)

My Commission expires:

SCHEDULE 1 TO THE MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT DATED JUNE 23, 2003

TTX Contract T-3002-P THRALL TRINITY Lot# 2901

EQUIPMENT

500 TBOX Cars marked 670000 through 670499 (both inclusive).

k:\trsere\recordat\trinity\memot3002p.doc